



Louisiana Housing Corporation

The following resolution was offered by Board Member Derrick Edwards and seconded by Board member Steven P. Jackson:

RESOLUTION

A resolution authorizing a change in the name, site, and property description for Glen Oaks Apartments formerly known as St. Claire Estates, located in Belle Chasse, Plaquemines Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "**Corporation**") has been ordered and directed to act on behalf of the State of Louisiana (the "**State**") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code and the 2017 Plaquemines Parish Notice of Funding Availability (2017 Plaquemines Parish NOFA) (the "**NOFA**"); and

WHEREAS, the Corporation approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program and the NOFA; and

WHEREAS, the credits were reserved to St. Clair Estates Project, located in Plaquemines Parish, Louisiana, said project being a Multi-Family Scattered Site development consisting of 44 units; and

WHEREAS, the taxpayer has contacted staff regarding a change of name and site from that submitted in the original application; and

WHEREAS, the requested change constitutes a material change pursuant to the provisions of the QAP and therefore requires the concurrence of the Board of Directors, and;

WHEREAS, staff has considered the request, staff does hereby recommend acceptance of the requested material change subject to receipt of a new application reflecting the proposed site change and a current feasibility and viability analysis

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "**Board**"), acting as the governing authority of said Corporation that:

SECTION 1. Glen Oaks Apartments, formerly known as St. Claire Estates, to be located in Belle Chasse, Plaquemines Parish, Louisiana, is hereby granted the requested change in the site name, site location with the number of units and the unit mix as expressed in the new application.

SECTION 2. Staff and Corporation's General Counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary in approval of the requested material change.

SECTION 3. The Chairman, Vice Chairman, Executive Director and/or Secretary of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd Spillers, Jennifer Vidrine, Tony Ligi on behalf of Louisiana State Treasurer John M. Schroder, Johnny Berthelot, Derrick Edwards, Steven P. Jackson, Anthony "AP" Marullo, III, Ericka McIntyre, Willie Rack.


NAYS: None.

ABSENT: Stacy S. Head, Gillis R. Windham.

ABSTAIN: None.

And the resolution was declared adopted on this, the 13th day of January, 2021.


Chairman

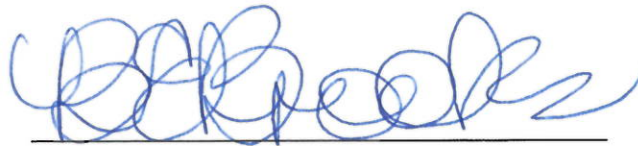

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Corporation**”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on January 13, 2021, captioned, “A resolution authorizing a change in the name, site, and property description for St. Claire Estates Project, located in Belle Chasse, Plaquemines Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of January, 2021.



Secretary

